

**NOTICE OF AMENDMENT**

*relating to the*

**INVITATION TO TENDER BONDS FOR PURCHASE**

*made by*

**THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY (TENNESSEE)**

*to the Beneficial Owners of*

**THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY**

**General Obligation Improvement Bonds, Series 2017      General Obligation Improvement Bonds, Series 2018**

**General Obligation Refunding Bonds, Series 2021B  
(Federally Taxable)**

**General Obligation Improvement Bonds, Series  
2021C**

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<b>Affected CUSIPs:</b>	<b>592112ST4 592112SU1 592112VB9 592112VC7</b>
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Pursuant to the Invitation to Tender Bonds for Purchase, dated March 6, 2026 (the “Invitation”), The Metropolitan Government of Nashville and Davidson County (the “Metropolitan Government”) invited the beneficial owners (the “Holders” or “Bondholders”) to tender for purchase for cash certain bonds of the series and maturities listed on pages (i) and (ii) of the Invitation (the “Tax-Exempt Target Bonds”). Capitalized terms used and not otherwise defined herein have the meanings set forth in the Invitation.

The purpose of this Notice of Amendment (this “Amendment”) is to:

- ***Reduce*** the Fixed Spread used to calculate the Tax-Exempt Purchase Prices for CUSIPS 592112ST4, 592112SU1, 592112VB9 and 592112VC7 (as further detailed in Table 1 of this Amendment). There is *no change* to the offer spreads for any of the other CUSIPs; and
- Provide an illustration of Tax-Exempt Purchase Prices for all of the Tax-Exempt Target Bonds using the Relevant Reference BVAL Index as of March 11, 2026, plus the fixed spread set forth in Table 1 on page (ii) of this amendment.

***Except as otherwise described herein, all other terms and conditions relating to the Invitation remain unchanged. The Invitation will expire at 5:00 p.m., Eastern Time, on March 20, 2026, unless earlier terminated or extended as described in the Invitation.***

Dated: March 13, 2026

## AMENDMENT

The Metropolitan Government hereby reduces the Fixed Spreads to be used to calculate the Tax-Exempt Purchase Price for certain of the Tax-Exempt Target Bonds as set forth in Table 1 of this Amendment, which replaces in its entirety Table 1 on page (i) of the Invitation.

The Metropolitan Government hereby provides illustrative Tax-Exempt Purchase Prices for all of the Tax-Exempt Target Bonds, calculated using Reference BVAL Index closing yields as of March 11, 2026 and the amended Fixed Spread (where applicable), as listed in Table 3 of this Amendment, which replaces in its entirety Table 3 to the Invitation.

Except as described above and provided in Tables 1 and 3 of this Amendment, all other terms and conditions relating to the Invitation remain unchanged.

Bondholders who have previously submitted their Tax-Exempt Target Bonds for purchase are **required to take action** prior to 5:00 p.m. Eastern Time on March 20, 2026, the Expiration Date, to withdraw their offer to tender Tax-Exempt Target Bonds in the event they do not wish to tender their bonds for purchase at the amended Fixed Spread to be used to calculate the Tax-Exempt Purchase Price of certain of the Tax-Exempt Target Bonds.

The Invitation, as amended, including the Preliminary Official Statement, is available: (i) from the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access (EMMA) website, currently located at <http://emma.msrb.org>, using the CUSIP numbers for the Tax-Exempt Target Bonds, and (ii) on the website of the Information and Tender Agent at <https://www.globic.com/metronashville>.

Investors with questions about the Invitation should contact the Dealer Managers or the Information and Tender Agent. Their contact information is as follows:

### ***Dealer Managers:***

#### **BofA Securities, Inc.**

One Bryant Park, 12th Floor  
New York, New York 10036  
Tel: (646)743-1362

Attn: Contact your BofA Securities representative  
or the Municipal Liability Management Group  
Email: [dg.muni-lm@bofa.com](mailto:dg.muni-lm@bofa.com)

#### **Morgan Stanley & Co. LLC**

233 South Wacker Drive, 34<sup>th</sup> Floor  
Chicago, Illinois 60606  
Tel: (312) 706-4266

Attn: William Mack, Executive Director  
Email: [william.mack@morganstanley.com](mailto:william.mack@morganstanley.com)

### ***The Information and Tender Agent:***

#### **Globic Advisors Inc.**

Attn: Patrick Seguritan  
477 Madison Ave, 6th Floor  
New York, New York 10022  
Banks and Brokers Call: (212) 227-9698 or  
Call Toll Free: (877) 277-9690  
Email: [pseguritan@globic.com](mailto:pseguritan@globic.com)

Document Website: [www.globic.com/metronashville](http://www.globic.com/metronashville)

**TABLE 1**  
**TAX-EXEMPT TARGET BONDS<sup>(1)</sup>**

Tax-Exempt Target Bonds Series	CUSIP <sup>†</sup>	Maturity Date	Optional Redemption Date at Par	Interest Rate	Par Amount Outstanding	Reference BVAL Index <sup>(2)</sup>	Tax-Exempt Fixed Spread (bps) <sup>(3)</sup>
2017	592112SM9	7/1/2029	7/1/2027	4.000%	\$26,145,000	Jul-2029	-20.0
2017	592112SN7	7/1/2030	7/1/2027	4.000%	27,215,000	Jul-2030	-35.0
2017	592112SP2	7/1/2031	7/1/2027	4.000%	28,325,000	Jul-2031	-40.0
2017	592112SQ0	7/1/2032	7/1/2027	4.000%	29,480,000	Jul-2032	-45.0
2017	592112SR8	7/1/2033	7/1/2027	4.000%	30,685,000	Jul-2033	-47.5
2017	592112SS6	7/1/2034	7/1/2027	4.000%	31,935,000	Jul-2034	-45.0
<b>2017</b>	<b>592112ST4</b>	<b>7/1/2035</b>	<b>7/1/2027</b>	<b>4.000%</b>	<b>33,240,000</b>	<b>Jul-2035</b>	<b>-45.0</b>
<b>2017</b>	<b>592112SU1</b>	<b>7/1/2036</b>	<b>7/1/2027</b>	<b>4.000%</b>	<b>34,595,000</b>	<b>Jul-2036</b>	<b>-42.5</b>
2018	592112TG1	7/1/2030	7/1/2028	5.000%	37,370,000	Jul-2030	-30.0
2018	592112TH9	7/1/2031	7/1/2028	5.000%	39,285,000	Jul-2031	-35.0
2018	592112TJ5	7/1/2032	7/1/2028	5.000%	41,300,000	Jul-2032	-40.0
2018	592112TK2	7/1/2033	7/1/2028	4.000%	43,195,000	Jul-2033	-37.5
2018	592112TL0	7/1/2034	7/1/2028	4.000%	44,960,000	Jul-2034	-35.0
2018	592112TM8	7/1/2035	7/1/2028	4.000%	46,795,000	Jul-2035	-32.5
2018	592112TN6	7/1/2036	7/1/2028	4.000%	48,705,000	Jul-2036	-30.0
2018	592112TP1	7/1/2037	7/1/2028	4.000%	50,695,000	Jul-2037	-27.5
2018	592112TQ9	7/1/2038	7/1/2028	4.000%	52,760,000	Jul-2038	-25.0
2021C	592112UY0	1/1/2033	1/1/2031	3.000%	30,895,000	Jan-2033	+55.0
2021C	592112UZ7	1/1/2034	1/1/2031	3.000%	31,820,000	Jan-2034	+55.0
2021C	592112VA1	1/1/2035	1/1/2031	3.000%	32,775,000	Jan-2035	+55.0
<b>2021C</b>	<b>592112VB9</b>	<b>1/1/2036</b>	<b>1/1/2031</b>	<b>1.750%</b>	<b>33,760,000</b>	<b>Jan-2036</b>	<b>+90.0</b>
<b>2021C</b>	<b>592112VC7</b>	<b>1/1/2037</b>	<b>1/1/2031</b>	<b>1.750%</b>	<b>34,350,000</b>	<b>Jan-2037</b>	<b>+90.0</b>
2021C	592112VD5	1/1/2038	1/1/2031	2.000%	34,950,000	Jan-2038	+95.0
2021C	592112VE3	1/1/2039	1/1/2031	2.000%	35,650,000	Jan-2039	+95.0
2021C	592112VF0	1/1/2040	1/1/2031	2.000%	36,360,000	Jan-2040	+95.0
2021C	592112VG8	1/1/2041	1/1/2031	2.000%	37,090,000	Jan-2041	+95.0

<sup>(1)</sup> Tax-Exempt Purchase Prices will be determined using the methodology set forth under the caption "INTRODUCTION – Determination of Purchase Prices". Illustrative Purchase Prices as of March 11, 2026 and a description of the methodology for calculating the Tax-Exempt Purchase Prices are also included under the caption "INTRODUCTION – Determination of Purchase Prices – Table 3". **Tax-Exempt Target Bonds for which the Tax-Exempt Fixed Spreads have been reduced as described in this Amendment are highlighted in bold.**

<sup>(2)</sup> The Reference Yield will be based on the yield for the applicable Reference BVAL Index, as set forth in the Monthly Value Table as of date and time the Tax-Exempt Purchase Prices are determined, as shown on the Municipal Securities Rulemaking Board's Electronic Municipal Market Access website at the following address: <https://emma.msrb.org/ToolsAndResources/BloombergYieldCurve?daily=True>.

<sup>(3)</sup> Fixed spreads are shown in basis points and do not include Accrued Interest on the Tax-Exempt Target Bonds tendered for purchase. Accrued interest on the Tax-Exempt Target Bonds tendered and accepted for purchase will be paid by the Metropolitan Government to but not including the Settlement Date in addition to the applicable Tax-Exempt Purchase Price.

<sup>†</sup> CUSIP® is a registered trademark of the American Bankers Association. CUSIP Global Services (CGS) is managed on behalf of the American Bankers Association by FactSet Research Systems, Inc. All rights reserved. CUSIP® data herein is provided by CUSIP Global Services. This data is not intended to create a database and does not serve in any way as a substitute for the CGS database. CUSIP® numbers are provided for convenience of reference only. None of the Metropolitan Government, the Dealer Managers or the Information Agent and Tender Agent takes any responsibility for the accuracy of such numbers.

**TABLE 3**  
**Tax-Exempt Purchase Prices\***

Series	CUSIP	Maturity Date	Optional Redemption Date at Par	Reference Date for BVAL Curve	Illustrative BVAL Yield	Tax-Exempt Fixed Spreads (bps)	Illustrative Tax-Exempt Purchase Yield	Illustrative Tax-Exempt Purchase Price per \$1,000 Principal Amount
2017	592112SM9	7/1/2029	7/1/2027	Jul-2029	2.171%	-20.0	1.971%	1,024.57
2017	592112SN7	7/1/2030	7/1/2027	Jul-2030	2.213%	-35.0	1.863%	1,025.91
2017	592112SP2	7/1/2031	7/1/2027	Jul-2031	2.259%	-40.0	1.859%	1,025.96
2017	592112SQ0	7/1/2032	7/1/2027	Jul-2032	2.333%	-45.0	1.883%	1,025.66
2017	592112SR8	7/1/2033	7/1/2027	Jul-2033	2.413%	-47.5	1.938%	1,024.98
2017	592112SS6	7/1/2034	7/1/2027	Jul-2034	2.478%	-45.0	2.028%	1,023.87
<b>2017</b>	<b>592112ST4</b>	<b>7/1/2035</b>	<b>7/1/2027</b>	<b>Jul-2035</b>	<b>2.584%</b>	<b>-45.0</b>	<b>2.134%</b>	<b>1,022.56</b>
<b>2017</b>	<b>592112SU1</b>	<b>7/1/2036</b>	<b>7/1/2027</b>	<b>Jul-2036</b>	<b>2.704%</b>	<b>-42.5</b>	<b>2.279%</b>	<b>1,020.78</b>
2018	592112TG1	7/1/2030	7/1/2028	Jul-2030	2.213%	-30.0	1.913%	1,067.14
2018	592112TH9	7/1/2031	7/1/2028	Jul-2031	2.259%	-35.0	1.909%	1,067.23
2018	592112TJ5	7/1/2032	7/1/2028	Jul-2032	2.333%	-40.0	1.933%	1,066.69
2018	592112TK2	7/1/2033	7/1/2028	Jul-2033	2.413%	-37.5	2.038%	1,042.59
2018	592112TL0	7/1/2034	7/1/2028	Jul-2034	2.478%	-35.0	2.128%	1,040.59
2018	592112TM8	7/1/2035	7/1/2028	Jul-2035	2.584%	-32.5	2.259%	1,037.68
2018	592112TN6	7/1/2036	7/1/2028	Jul-2036	2.704%	-30.0	2.404%	1,034.47
2018	592112TP1	7/1/2037	7/1/2028	Jul-2037	2.824%	-27.5	2.549%	1,031.27
2018	592112TQ9	7/1/2038	7/1/2028	Jul-2038	2.931%	-25.0	2.681%	1,028.37
2021C	592112UY0	1/1/2033	1/1/2031	Jan-2033	2.381%	+55.0	2.931%	1,003.00
2021C	592112UZ7	1/1/2034	1/1/2031	Jan-2034	2.436%	+55.0	2.986%	1,000.58
2021C	592112VA1	1/1/2035	1/1/2031	Jan-2035	2.528%	+55.0	3.078%	994.03
<b>2021C</b>	<b>592112VB9</b>	<b>1/1/2036</b>	<b>1/1/2031</b>	<b>Jan-2036</b>	<b>2.644%</b>	<b>+90.0</b>	<b>3.544%</b>	<b>853.38</b>
<b>2021C</b>	<b>592112VC7</b>	<b>1/1/2037</b>	<b>1/1/2031</b>	<b>Jan-2037</b>	<b>2.765%</b>	<b>+90.0</b>	<b>3.665%</b>	<b>831.30</b>
2021C	592112VD5	1/1/2038	1/1/2031	Jan-2038	2.881%	+95.0	3.831%	828.23
2021C	592112VE3	1/1/2039	1/1/2031	Jan-2039	2.976%	+95.0	3.926%	808.42
2021C	592112VF0	1/1/2040	1/1/2031	Jan-2040	3.093%	+95.0	4.043%	786.28
2021C	592112VG8	1/1/2041	1/1/2031	Jan-2041	3.203%	+95.0	4.153%	764.47

\* For illustrative purposes only, the above table provides an example of the Tax-Exempt Purchase Prices realized by Bondholders that submit an Offer based on the applicable yields reflected the Reference BVAL Index as of March 11, 2026 and the Tax-Exempt Fixed Spreads. On March 24, 2026, the Metropolitan Government will determine the Tax-Exempt Purchase Prices for the Tax-Exempt Target Bonds pursuant to the calculations described in this Invitation and will publish the respective Tax-Exempt Purchase Prices. **Tax-Exempt Target Bonds for which the Tax-Exempt Fixed Spreads have been reduced as described in this Amendment are highlighted in bold.**